

**Highlights of financial statements**

	2021	2020	2019	2018	2017
	GH¢	GH¢	GH¢	GH¢	GH¢
<b>REVENUE ACCOUNT</b>					
Gross premium	44,030,991	40,699,285	34,001,681	26,554,954	23,680,851
Net premium	37,257,601	35,427,191	29,570,563	22,756,394	15,999,863
Earned premium	36,505,321	33,006,498	26,690,614	20,899,473	15,560,915
Claims net of recoveries	13,466,272	12,175,724	8,661,713	7,439,599	4,576,984
Management expenses	7,129,758	7,216,457	6,613,227	5,452,663	4,194,356
Underwriting results	4,379,818	3,116,163	1,652,869	634,284	1,068,628
Investment income	5,002,668	5,052,368	6,093,689	4,774,527	6,947,381
Profit before taxation	10,039,990	8,344,595	8,053,639	5,837,614	8,553,449
Profit after taxation	7,360,810	5,972,366	5,720,021	4,866,932	6,132,219

**STATEMENT OF FINANCIAL POSITION**

Property & Equipment	3,538,358	3,993,457	5,266,069	3,404,529	3,445,255
Reinsurance Receivables	7,641,074	6,057,362	4,201,598	3,567,217	3,177,023
Investments	39,810,626	38,863,156	34,031,348	28,559,317	24,048,462
Retrocession and Rein. Payables	265,583	782,018	530,900	855,288	584,203
Dividend Paid	-	1,716,006	1,839,666	2,039,826	371,091
Net Assets	125,351,381	66,352,306	54,953,972	48,546,297	47,636,622

**RATIOS**

Net Profit Margin	22.80	20.50	21.98	25.90	29.65
Retrocession/Gross Premium %	15.38	12.95	14.30	32.44	18.92
Claims ratio %	36.89	36.89	35.60	29.41	15.26
Management Expenses Ratio %	16.19	17.73	20.53	17.71	18.16
Investment Income/Premium Earned %	13.70	15.31	22.85	44.65	34.51