

Highlights of financial statements
Revenue Account

	2019 GH¢	2018 GH¢	2017 GH¢	2016 GH¢	2015 GH¢	2014 GH¢
Gross Premium	34,001,681	26,554,954	23,680,851	18,717,229	13,820,362	11,514,253
Net Premium	29,570,563	22,756,394	15,999,863	15,175,216	12,728,859	9,789,946
Earned Premium	26,690,614	20,899,473	15,560,915	13,834,716	11,751,780	10,463,299
Claims net of recoveries	8,661,713	7,439,599	4,576,984	2,110,714	3,301,254	2,804,134
Management Expenses	6,613,227	5,452,663	4,194,356	3,399,320	3,274,523	5,191,145
Underwriting results	1,652,869	634,284	1,068,628	1,889,048	918,660	(1,387,406)
Investment Income	5,752,918	4,774,527	6,947,381	4,773,899	1,137,520	788,553
Profit before taxation	8,053,639	5,837,614	8,553,449	7,401,253	2,463,016	1,977,186
Profit after taxation	5,720,021	4,866,932	6,132,219	5,549,787	1,903,592	1,855,455

STATEMENT OF FINANCIAL POSITION

Property & Equipment	4,496,941	5,266,069	3,404,529	3,445,255	2,448,370	
Reinsurance Receivables	4,822,092	4,201,598	3,567,217	3,177,023	495,740	
Investments	37,005,999	34,031,348	28,559,317	24,048,462	12,985,624	
Retrocession and Rein. Payables	852,056	530,900	855,288	584,203	1,185,668	
Dividend Paid	1,460,080	1,839,666	2,039,826	371,091	371,091	
Net Assets	59,250,050	54,953,972	48,546,297	47,636,622	46,189,455	

RATIOS

Net Profit Margin	23.70	21.98	25.90	29.65	13.77	
Retrocession/Gross Premium %	13.03	14.30	32.44	18.92	8.90	
Claims ratio %	32.45	35.60	29.41	15.26	28.09	
Management Expenses Ratio %	19.45	20.53	17.71	18.16	23.69	
Investment Income/Premium Earned %	22.83	22.85	44.65	34.51	9.68	

